

HAPPY ISD 2019 EFFECTIVE TAX RATE

Line	Effective Tax Rate Activity	Amount/Rate
1.	2018 total taxable value	82,767,422
2.	2018 tax ceilings and Chapter 313 limitations	
	A. Enter 2018 total taxable value of homesteads with tax ceilings	6,758,078
	B. Enter 2018 total taxable value of applicable Chapter 313 limitations	-
	C. Add A and B	6,758,078
3.	Preliminary 2018 adjusted taxable value	76,009,344
4.	2018 total adopted tax rate	1.040000
5.	2018 taxable value lost because of court appeals	
	A. Original 2018 ARB values	-
	B. 2018 values resulting from final court decisions	-
	C. 2018 value loss	-
6.	2018 taxable value, adjusted for court-ordered reductions	76,009,344
7.	2018 taxable value of deannexed property	-
8.	2018 taxable value lost-first qualified for an exemption in 2019	
	A. Absolute exemptions-use 2018 market value	38,830
	B. Partial exemptions-2019 exemption amount	167,192
	C. Value loss. Add A and B	206,022
9.	2018 taxable value lost-agriculture	
	A. 2018 market value	-
	B. 2019 productivity or special appraised value	-
	C. Value loss. Subtract B from A.	-
10.	Total adjustments for lost value. Add Lines 7, 8C and 9C.	206,022
11.	2018 adjusted taxable value. Subtract Line 10 from Line 6.	75,803,322
12.	Adjusted 2018 taxes. Multiply Line 4 by Line 11 and divide by \$100.	788,355
13.	Taxes refunded for years preceding tax year 2018	
14.	Adjusted 2018 taxes with refunds. Add Lines 12 and 13.	788,355
15.	Total 2019 taxable value on the 2019 certified appraisal roll today	
	A. Certified values only	86,908,039
	B. Pollution control and energy storage system exemption	-
	C. Total value. Subtract B from A.	86,908,039
16.	Total value of properties under protest or not included on certified appraisal roll	
	A. 2019 taxable value of properties under protest	-
	B. 2019 value of properties not under protest or included on certified appraisal roll	-
	C. Total value under protest or not certified. Add A and B.	-
17.	2019 tax ceilings and Chapter 313 limitations	
	A. Enter 2019 total taxable value of homesteads with tax ceilings	6,969,021
	B. Enter 2019 total taxable value of applicable Ch 313 limitations when calculating effective M&O taxes	-
	C. Add A and B.	6,969,021
18.	2019 total taxable value. Add Lines 15C and 16C. Subtract Line 17C.	79,939,018
19.	Total 2019 taxable value of properties in territory annexed after Jan. 1, 2018	-
20.	Total 2019 taxable value of new improvements and new personal property located in new improvements	79,961
21.	Total adjustments to the 2019 taxable value. Add Lines 19 and 20.	79,961
22.	2019 adjusted taxable value. Subtract Line 21 from Line 18.	79,859,057
23.	2019 effective tax rate. Divide Line 14 by Line 22 and multiply by \$100.	0.987182
24.	2019 effective tax rate for ISDs with Chapter 313 limitations	-

25.	2019 voter-approval M&O rate		
	A. The rate equal to the 2019 state compression percentage time \$1.00	0.930000	
	B. The greater of 2018 M&O - (\$1.00 + DTR reduction) OR \$.04 per \$100 of taxable value	0.040000	
	C. Add A and B.		0.970000
26.	Total 2019 debt to be paid with property tax revenue		
	A. Enter debt amount	-	
	B. Subtract unencumbered fund amount	-	
	C. Subtract state aid received for debt allotment program or IFA program	-	
	D. Adjust debt. Subtract B and C from A.		-
27.	Certified 2018 excess debt collections.		-
28.	Adjusted 2019 debt. Subtract Line 27 from Line 26D.		-
29.	Certified 2019 anticipated collection rate.		100.00
30.	2019 debt adjusted for collections. Divide Line 28 by Line 29.		-
31.	2019 total taxable value. Enter amount on Line 18.		79,939,018
32.	2019 debt tax rate. Divide Line 30 by Line 31 and multiply by \$100.		-
33.	2019 voter-approval tax rate. Add Lines 25 and 32.		0.970000

TOTAL TAX RATE

Effective Tax Rate (Line 23; or Line 24 for a school district with Tax Code Chapter 313 limitations)	0.987182
Voter-Approval Tax Rate (Line 33)	0.970000
Rollback tax rate adjusted for pollution control (Line 37)	-

Shannon Bressler, Happy ISD Business Manager

Printed Name of School District Representative



School District Representative

09/2019

Date